## CFNCM Fund Options

<table>
<thead>
<tr>
<th><strong>General Description</strong></th>
<th>Advised</th>
<th>Designated</th>
<th>Field of Interest</th>
<th>Scholarship</th>
<th>Agency</th>
</tr>
</thead>
<tbody>
<tr>
<td>You remain actively involved in suggesting uses for your gift. If you need a fiscal sponsor you can use our 501c3.</td>
<td>You name specific nonprofit organization(s) to have money distributed to.</td>
<td>You can target your gift to address needs in an important area of community life such as the Arts, Environment At-risk youth etc.</td>
<td>Your gift can help students — from preschool to postgraduate — achieve their lifetime dreams through scholarships.</td>
<td>Allows Non-profit organizations to take advantage of the Community Foundation’s sophisticated investment and other support services.</td>
<td></td>
</tr>
</tbody>
</table>

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<tr>
<th><strong>Fund Owner</strong></th>
<th>CFNCM</th>
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<th>Agency</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Initial Contribution</strong></td>
<td>$10,000 within four years</td>
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<td>$10,000 within four years</td>
<td>$10,000 within four years</td>
</tr>
</tbody>
</table>

| **Donor Involvement** | Donor or designee advises CFNCM Board regarding grants. | Donor designates which nonprofit(s) the earnings will go to at the fund inception. Choice of annual or quarterly distributions. | Donor designates specific field of interest at fund inception. | Scholarship committee set up after inception of scholarship fund. | Agency makes disbursement decisions. |

### Grant making Direction
- Donor or designee may recommend grants subject to CFNCM Board approval
- CFNCM issues a disbursement check to the nonprofit(s) named in agreement on an annual or quarterly basis.
- CFNCM Grantmaking Committee researches and annually recommends grants to the CFNCM Board for approval.
- Committee reviews scholarship applications and annually recommends distributions to the CFNCM Board for approval.
- Agency makes disbursement decisions.

### Annual Spending Policy

- **Non-endowed:** Up to the donor or designee.
- **Endowed:** Currently the spending rule is 4.5% of the average market value over the past 20 quarters. No distributions are allowed for one year from the time the endowment fund is established.
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### Annual Fees

- **Non Endowed:** 1% First $2,000,000 -1.0% Next $3,000,000 -0.25% Amounts above $5,000,000 - 0.10%
- **Endowment:** First $2,000,000 -1.0% Next $3,000,000 -0.25% Amounts above $5,000,000 - 0.10%
- **Non Endowed:** 1% First $2,000,000 -1.0% Next $3,000,000 -0.25% Amounts above $5,000,000 - 0.10%
- **Endowment:** First $2,000,000 -1.0% Next $3,000,000 -0.25% Amounts above $5,000,000 - 0.10%
- **Non Endowed:** 1% First $2,000,000 -1.0% Next $3,000,000 -0.25% Amounts above $5,000,000 - 0.10%

### Investment Options

- **Endowment or Non-Endowed:** Short, Medium & Long term
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