

CFNCM Fund Options

	Advised	Designated	Field of Interest	Scholarship	Agency
General Description	You remain actively involved in suggesting uses for your gift. If you need a fiscal sponsor you can use our 501c3.	You name specific nonprofit organization(s) to have money distributed to.	You can target your gift to address needs in an important area of community life such as the Arts, Environment At-risk youth etc.	Your gift can help students — from preschool to postgraduate — achieve their lifetime dreams through scholarships.	Allows Non-profit organizations to take advantage of the Community Foundation’s sophisticated investment and other support services.
Fund Owner	CFNCM	CFNCM	CFNCM	CFNCM	Agency
Initial Contribution	\$10,000 within four years	\$10,000 within four years	\$10,000 within four years	\$10,000 within four years	\$10,000 within four years
Donor Involvement	Donor or designee advises CFNCM Board regarding grants.	Donor designates which nonprofit(s) the earnings will go to at the fund inception. Choice of annual or quarterly distributions.	Donor designates specific field of interest at fund inception.	Scholarship committee set up after inception of scholarship fund.	Agency makes disbursement decisions.
Grant making Direction	Donor or designee may recommend grants subject to CFNCM Board approval	CFNCM issues a disbursement check to the nonprofit(s) named in agreement on an annual or quarterly basis.	CFNCM Grantmaking Committee researches and annually recommends grants to the CFNCM Board for approval.	Committee reviews scholarship applications and annually recommends distributions to the CFNCM Board for approval.	Agency makes disbursement decisions.
Annual Spending Policy	Non-endowed: Up to the donor or designee. Endowed: Currently the spending rule is 4.5% of the average market value over the past 20 quarters. No distributions are allowed for one year from the time the endowment fund is established.	Endowment: Currently the spending rule is 4.5% of the average market value over the past 20 quarters. No distributions are allowed for one year from the time the endowment fund is established.	Non-endowed: Up to the donor or designee. Endowed: Currently the spending rule is 4.5% of the average market value over the past 20 quarters. No distributions are allowed for one year from the time the endowment fund is established.	Non-endowed: Up to the donor or designee. Endowed: Currently the spending rule is 4.5% of the average market value over the past 20 quarters. No distributions are allowed for one year from the time the endowment fund is established.	Non-endowed: Up to the Agency.
Annual Fees	Non Endowed: 1% Endowment: First \$2,000,000 -1.0% Next \$3,000,000 -0.25% Amounts above \$5,000,000 - 0.10%	Endowment: First \$2,000,000 -1.0% Next \$3,000,000 -0.25% Amounts above \$5,000,000 - 0.10%	Non Endowed: 1% Endowment: First \$2,000,000 -1.0% Next \$3,000,000 -0.25% Amounts above \$5,000,000 - 0.10%	Non Endowed: 1% Endowment: First \$2,000,000 -1.0% Next \$3,000,000 -0.25% Amounts above \$5,000,000 - 0.10%	Non Endowed: 1% Endowment: First \$2,000,000 -1.0% Next \$3,000,000 -0.25% Amounts above \$5,000,000 - 0.10%
Investment Options	Endowment or Non-Endowed: Short, Medium & Long term	Endowment: Short, Medium & Long term	Endowment or Non-Endowed: Short, Medium & Long term	Endowment or Non-Endowed: Short, Medium & Long term	Endowment or Non-Endowed: Short, Medium & Long term